



**...pick a contractor,
any contractor
you like?**



**Don't gamble when you're
choosing a contractor**

**Verified Competency?
Guarantees Backed
by UK Insurer?
Financially Vetted?**

**Construction Guarantee Solutions Ltd
and Guarantee Protection Insurance Ltd**
...taking the gamble out of choosing a specialist
contractor for all your remedial
and waterproofing needs.



Choosing a contractor purely on the basis of the cheapest quotation and the length of their own guarantee may not be your best option. Can your contractor provide you with assurances that their own guarantee will be honoured by a reputable UK based insurance company in the event that they cease trading?

If gambling with your house is not your thing and you prefer competence over cowboys, then choose a CGS Approved Contractor. CGS Approved Contractors offer Insurance Backed Guarantees from Guarantee Protection Insurance Limited; a UK based insurer which is regulated by the Financial Conduct Authority and the Prudential Regulation Authority, thereby providing the gold standard in consumer protection in terms of the strength of cover and extent of redress and recourse provided.

WHAT DOES AN INSURANCE BACKED GUARANTEE DO?

No contractor –no matter how reputable- can give assurances that they will always be around to honour the terms of their own written guarantee. An Insurance Backed Guarantee is a low-cost insurance product which is designed to protect property owners against defects which would normally be covered by the contractor’s own written guarantee in instances where the contractor cannot rectify those defects as a result of having ceased to trade. The premium is payable in a single one-off payment and the period of the insurance runs for 10 years, or the period of the contractor’s own written guarantee, whichever is the lesser period.

In the event that a defect becomes evident

in the insured works, you should contact the contractor responsible at the soonest opportunity so that they may rectify the defect under the terms of their own written guarantee. In the event that you have found that the contractor has ceased trading, you should then contact Guarantee Protection Insurance Limited. The full claims procedure is set out on the policy documents provided to you by Guarantee Protection Insurance Limited.

In the event of a claim, you will be required to complete a claim form and submit copies of associated documentation in relation to the insured works. Once this is received a re-inspection of the works would be organised and

this would be carried out by an alternative CGS approved contractor. There is a re-inspection fee payable (of approximately £150) in respect of each and every claim. The fee would be returned to you, should the claim be valid, once the relevant excess amount has been deducted.

Where the re-inspection report confirms defective works that would have been covered by the original contractor’s written guarantee, the insurer -subject to the terms of the contractor’s guarantee and the insurance policy wording- will meet the costs of remedial works that are required.

Insurance Protection covering: Damp Proofing, Timber Treatment, Wall Ties, Structural Waterproofing, Concrete Repairs, Swimming Pools, Underpinning, External Water Repellent, Flooring Screeds and/or Roofing	Insurance Backed Guarantee	Contractor’s Written Guarantee Only
Actual period of cover?	Up to 10 years	Only for as long as the contractor is trading
Insurance policy for each property?	Yes	No
Protects against contractor ceasing to trade?	Yes	No
Underwritten by a UK based, authorised and regulated insurance company?	Yes	No

HOW DO I GET AN INSURANCE BACKED GUARANTEE?

When quoting for works, your CGS approved contractor will provide you with a quotation for a CGS Insurance Backed Guarantee. The quotation shall set out the one-off insurance premium payable and a small administrative fee (of no more than £35) may be charged.

If you wish to proceed with the purchase of an Insurance Backed Guarantee, you would simply confirm this to your chosen CGS approved contractor and pay the appropriate premium and administration fee (if applicable). Once the works are fully

completed to your satisfaction you will be provided with a written guarantee from your contractor and Guarantee Protection Insurance Limited will forward you your insurance policy documentation for your retention.

ANY QUERIES?

If you have any queries about the cover provided by an Insurance Backed Guarantee, please address them direct to Guarantee Protection Insurance Limited by telephoning

during office hours on 01292 268020, or by sending us an e-mail at info@gp-insurance.co.uk. Your CGS approved contractor is not able to discuss the cover with you as they

are not a regulated firm, however Guarantee Protection Insurance Limited are happy to answer any enquiries that you may have.

CGS is a trading style of Guarantee Protection Insurance Limited
Construction Guarantee Solutions Limited is an Introducer Appointed Representative of Guarantee Protection Insurance Limited
Guarantee Protection Insurance Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority

